	Commodity Division/Group	*% Share*
iv)	CONSUMER ITEMS	
	Meat and Meat Products	0.2
	Marine Products	2.2
	Vegetables and Fruits	0.4
	Coffee & substitutes	1.2
	Tea & Mate	14.4
	Spices	10.0

(b) The Government announced a package of Trade Policy reforms in July and August, 1991, aimed at strengthening export incentives, eliminating substantial volume of import licensing and optimal import compression. Essential imports of sensitive items such as POL and fertilizers were fully protected but other imports of raw materials and components have been linked to export performance. REF licences have been replaced by a new instrument called exim Scrips. Exim Scrips will be the means of obtaining access to certain categories of imports of raw materials, components and spares. The category of unlisted OGL has been abolished and these items are now importable only against Exim Scrips. The system of Advance Licences as an instrument of export promotion has been strengthened.

(c) The beneficial aspects of the trade Policy reforms will be felt only from the third quarter of the financial year 1991-92.

Promotion of Free Trade

7019. SHRI S.B. SIDNAL: Will the Minister of FINANCE be pleased to state :

(a) whether the World Bank in its report of 1990-91 has suggested that deregulation is the need of the hour for India;

(b) if so, whether the Government have examined the Report and to what extent the Government have agreed for deregulation and free trade; and

(c) by what time a final decision is likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The World Bank publication World Development Report (1991) makes a mention of Indian industry not achieving its full growth potential because of highly protective trade policies and excessive regulation.

(b) and (c) Government has seen the report which is an annual publication on various development related issues in the World. It is not a prescription nor a precondition for the World Bank lending programme

However, separately, keeping our priorities in view, Government have already announced measures aiming at greater

deregulation in the trade and industrial sectors. In particular, these measures relate to licensing, foreign investment, foreign technology agreements, public sector policy, MRTP Act etc.

[*Translation*]

Repair and Improvement of Rishikesh-Joshimath-Badrinath Road in Uttar Pradesh

7020. SHRI CHINMAYANAND SWAMI: Will the Minister of DEFEENCE be pleased to state:

(a) whether the Government propose to repaid and improve the Rishikesh-Joshimath-Badrinath Road in view of the increasing number of accidents every year;

(b) if so, the time by which the work on this road is likely to start; and

(c) the amount sanctioned for this purpose?

THE MINISTER OF STATE IN THE MINISTRY OF DEFENCE : (SHRI S. KRISHNA KUMAR): (a) to (c) It has been proposed to improve the geometrics and widen the pavement of the road. The first phase of improvement works commenced in 1990-91 and the work is Scheduled to be completed by 94-95. The Planning Commission has agreed to provide Rs.15 crores for this work.

Complaints Against Cotton Companies in Bombay

7021. SHRI RAM LAKHAN SINGH YADAV:
SHRI ARJUN SINGH YADAV:

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the number of complaints received by the Registrar of Companies and by the Government regarding working of companies dealing in cotton business in Bombay;

(b) the nature of these complaints; and

(c) the action taken thereon by the Government?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI RANGARAJAN KUMARAMANGALAM) : (a) to (c) As the names of the companies dealing in cotton business, exclusively or otherwise, have not been mentioned in the question, and records of complaints are not maintained industry-wise, it has not been found possible to collect the information sought.

[*English*]

Rehabilitation of Panyam Cement and Mineral Industries Limited

7022. SHRI C.P. MUDALAGIRIYAPPA: Will the Minister of FINANCE be pleased to state:

(a) whether the Board for Industrial and Financial Reconstruction has sanctioned any rehabilitation scheme for revival of the sick Panyam Cement and Mineral Industries Limited of Karnataka; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir. The Board for Industrial and Financial reconstruction (BIFR) has reported that in exercise of powers conferred under Section 18(4) of the Act read with Section 19(3) of the Act the Board has sanctioned a scheme for the revival of M/s.